



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 01-0723

For : **All Clearing Members**

Date : **23 July 2023**

Subject : **Revision of Settlement Dates Due to the Suspension of PhilPaSS Operations**

In view of the suspension of work in government offices including the operations of the Philippine Payments and Settlements System ("PhilPaSS") tomorrow, July 24, 2023, please be advised that there will be no settlement in the Securities Clearing Corporation of the Philippines (SCCP) tomorrow, July 24, 2023.

In reference to PSE Memo No. 2023-0036, July 24, 2023 is a regular trading day at the Philippine Stock Exchange, Inc. (PSE). In view thereof, transactions to be traded tomorrow, July 24, 2023, will be settled on the same day as those of trade transactions of last Friday, July 21, 2023, which is on Thursday, July 27, 2023.

In view of the above, the following settlement schedules shall be followed for transaction dates July 19-24, 2023.

<u>TRADE DATE</u>	<u>SETTLEMENT/DELIVERY DATE</u>	<u>SETTLEMENT DEADLINE</u>
19 July 2023	25 July 2023	12:00 NN
20 July 2023	26 July 2023	12:00 NN
21 July 2023	27 July 2023	11:00 AM (Batch1)
24 July 2023	27 July 2023	2:00 PM (Batch2)

Following the procedures for settlement of multiple trade dates in one (1) day, the deadline for deliveries of cash and securities for transactions of July 21, 2023 (Batch 1) and July 24, 2023 (Batch 2) shall be 11:00 AM and 2:00 PM, for Batch 1 and Batch 2, respectively.

Please also note that the Mark-to-Market Collateral computations shall cover the four (4) unsettled trade dates and collateral requirements are for delivery no later than 12:00 NN on July 25, 2023.

Transactions to be effected on July 25, 2023 and onwards shall follow their regular settlement dates and timeline.

The C&S System shall be open tomorrow for **viewing** access only. As stated earlier, there will be no settlement processing.

Should you have any questions, please feel free to call up any of the following:

Rhose Ojo	8876-4501
Michael Marentes	8876-4504
Sheenna Carabio	8876-4507
JC Perucho	8876-4514
Gilbert Sandoval	8876-4515

Please be guided accordingly.

Thank you.

(Original Signed)

RENEE D. RUBIO

Chief Operating Officer